

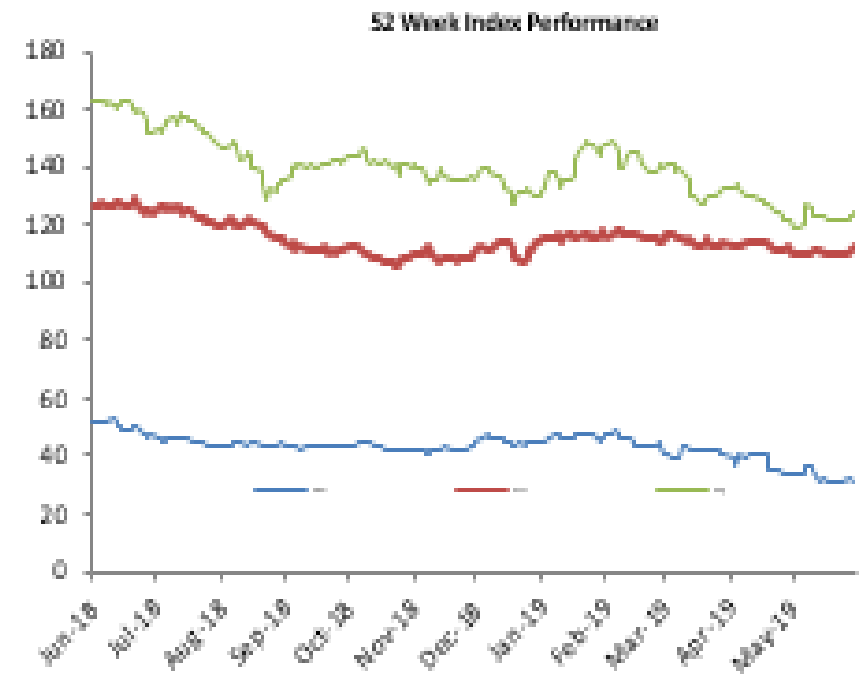
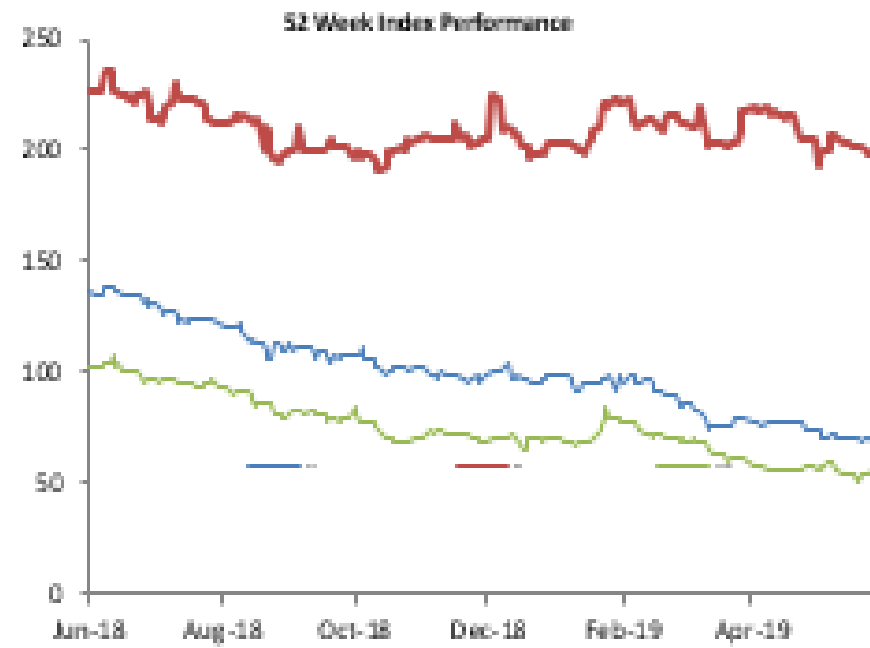
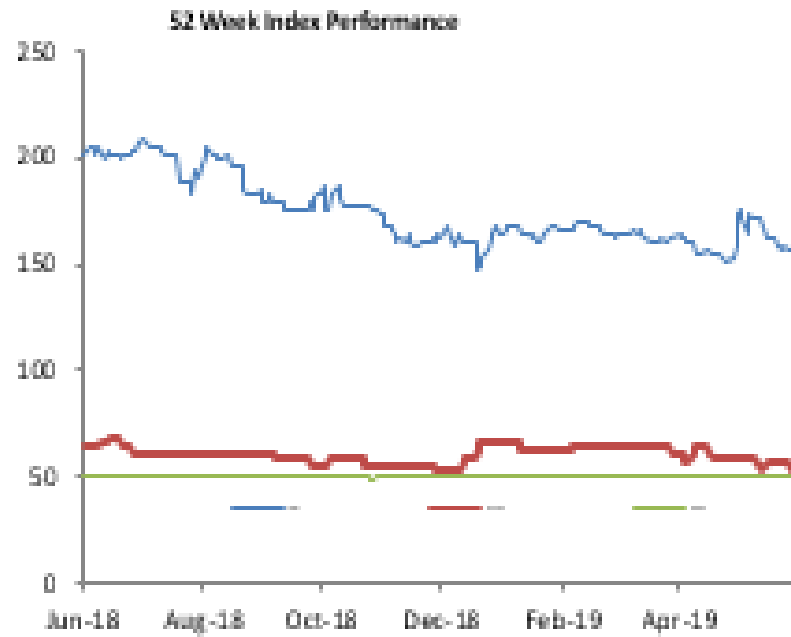
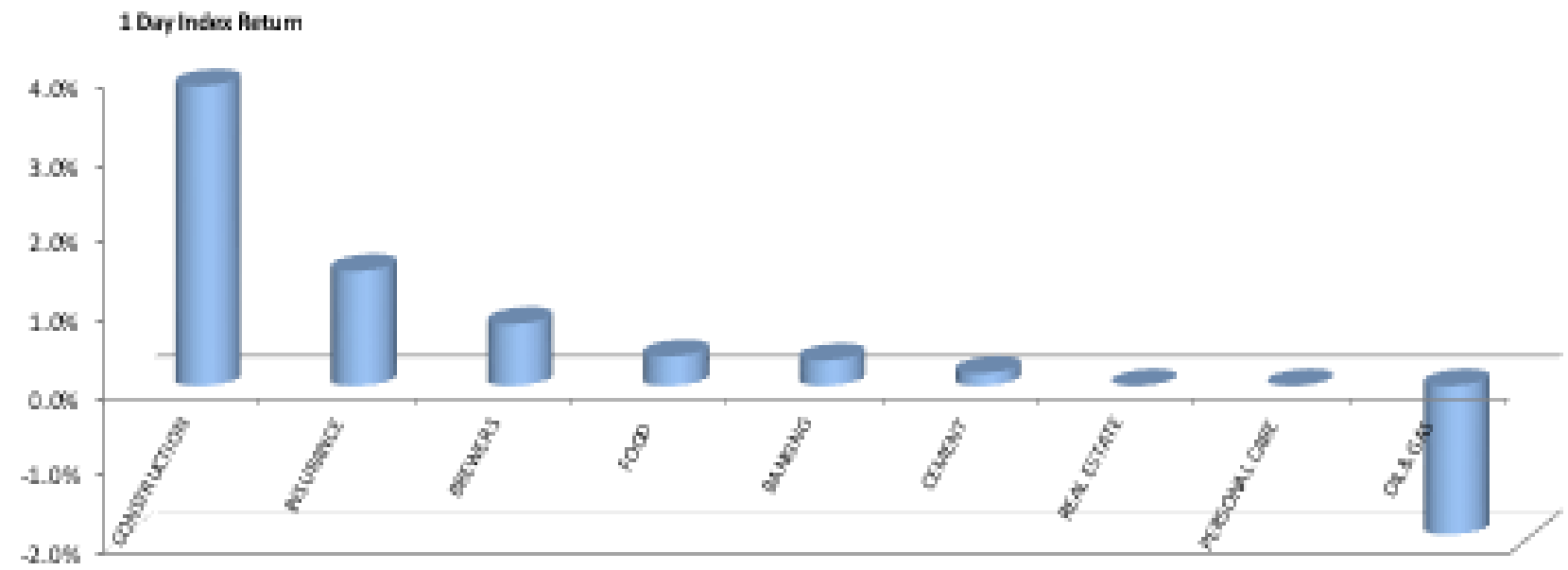
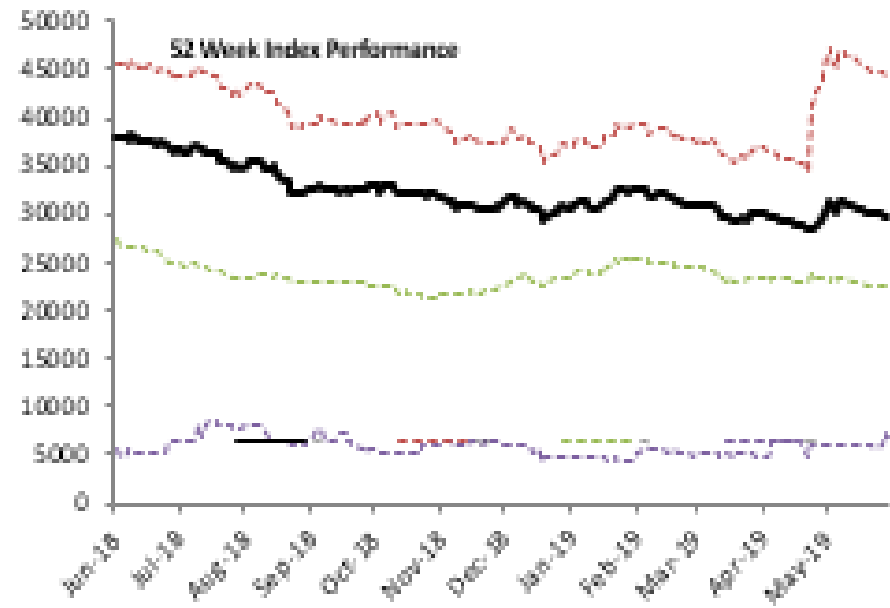


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,765.31	-0.02%	-0.88%	-4.11%	-5.30%	-21.98%
Market Cap (N billions)	13,116.72	-0.02%	-0.82%	12.38%	11.91%	-5.09%
Volume Traded (millions)	274.10	-77.32%	7,405.22	23,509.48	44,077.14	79,907.82
Value Traded (N millions)	3,906.80	-94.23%	89,642.11	296,380.59	505,048.35	928,641.85
NGN/USD	360.69	0.04%	0.01%	0.00%	-0.91%	-0.12%
NSEASI (\$)	82.52	-0.07%	-0.88%	-4.11%	-4.44%	-21.89%
Market Cap (\$ millions)	36,365.63	-0.07%	-0.82%	12.37%	12.93%	-4.98%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.33%	1.61%	-11.70%	-8.29%	-10.17%	-9.79%	-23.64%	1.28%	-4.57%
BREWERS	0.81%	-1.93%	-19.90%	-29.48%	-17.84%	-34.35%	-50.39%	1.78%	-7.31%
CEMENT	0.16%	-0.51%	-4.58%	-4.58%	-5.26%	-4.60%	-23.91%	1.81%	-8.31%
PERSONAL CARE	0.00%	-0.77%	-22.48%	-21.99%	-22.14%	-24.41%	-48.71%	2.01%	-6.41%
CONSTRUCTION	3.88%	-1.96%	-14.96%	2.18%	-14.96%	2.18%	-14.96%	1.69%	-10.26%
FOOD	0.38%	-0.88%	-6.24%	-2.97%	-9.30%	-5.55%	-12.49%	1.63%	-6.86%
INSURANCE	1.48%	2.51%	-1.27%	2.43%	-1.59%	-0.12%	-10.16%	0.87%	-2.55%
OIL& GAS	-1.92%	-0.44%	-29.51%	-28.19%	-29.77%	-33.12%	-41.15%	2.20%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.98%	-0.65%	-0.42%	-1.12%	-1.67%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.19%	-0.94%	18.20%	18.45%	18.01%	16.58%	-3.15%	1.64%	-3.76%
Mid Cap (Mid 30%)	0.44%	-0.06%	-7.68%	0.69%	-6.20%	-4.85%	-17.89%	0.73%	-2.49%
Small Cap (Bottom 60%)	-0.06%	21.59%	42.52%	8.60%	39.99%	15.75%	8.31%	5.38%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	199,603.01	6.90	2.99%	9.52%	6.15%	-6.76%	-33.65%	6.98%	1.47%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	249,472.28	6.95	0.00%	-0.71%	-15.24%	-8.55%	-34.43%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	32,674.47	1.65	0.00%	-1.20%	-15.82%	-4.62%	-27.63%	-11.29%	-12.70%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	919,724.35	31.25	0.81%	1.46%	-15.08%	-9.94%	-21.97%	-13.31%	-9.29%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	415,000.00	41.50	-0.95%	-2.35%	-11.70%	-9.78%	-14.87%	-9.78%	-13.45%	47.00	41.50	48.50	41.50	53.25	41.00
United Bank For Africa	31-Dec	211,080.88	6.40	1.59%	4.07%	-16.88%	-14.67%	-40.19%	-16.88%	-16.88%	7.70	5.65	8.20	5.65	10.60	5.65
Union Bank	31-Dec	116,857.06	6.90	0.00%	-1.43%	0.73%	23.21%	16.95%	3.76%	23.21%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,667.44	0.65	3.17%	8.33%	-15.58%	12.07%	-8.45%	-15.58%	3.17%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	627,929.88	20.00	-0.99%	-0.50%	-9.91%	-11.31%	-22.18%	-8.26%	-13.23%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	178,670.29	11.20	1.82%	14.29%	-17.04%	-21.40%	-44.55%	-15.15%	-20.00%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	52,154.63	1.80	0.56%	4.05%	-25.31%	-5.26%	-21.05%	-12.62%	-11.33%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	69,672.81	2.42	0.83%	2.54%	8.04%	33.70%	75.36%	0.83%	27.37%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	68,894.38	45.75	0.00%	-3.68%	-28.52%	-36.46%	-53.08%	-26.74%	-36.46%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	455,923.30	57.50	0.88%	0.00%	-17.27%	-26.28%	-48.66%	-13.86%	-32.75%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	54,484.19	16.70	0.00%	-16.50%	-30.56%	-45.25%	-62.05%	-35.77%	-45.25%	26.00	16.70	31.50	16.70	44.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,101,372.35	182.00	0.00%	-0.55%	-3.91%	-4.21%	-20.97%	-4.71%	-4.06%	205.00	176.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	0.00%	-28.95%	-24.16%	-43.75%	-32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	57,547.71	10.50	9.95%	5.00%	-19.23%	-10.64%	-73.75%	-13.93%	-15.66%	12.20	9.55	13.40	9.55	42.00	9.55
Julius Berger	31-Dec	27,588.00	20.90	7.18%	-3.46%	-24.00%	3.98%	-24.00%	-24.00%	3.98%	27.50	19.50	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	2,076.25	1.51	0.00%	0.00%	-18.82%	-13.22%	-28.44%	-9.04%	-20.94%	1.68	1.50	1.95	1.50	2.01	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,793.34	7.00	0.00%	-4.76%	-33.33%	-33.33%	-64.91%	-28.57%	-42.15%	9.80	7.00	13.45	7.00	20.70	7.00
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-19.48%	-16.22%	-41.51%	-20.51%	-16.22%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	10,164.95	8.50	0.00%	1.80%	-21.30%	-41.38%	-55.73%	-21.30%	-41.38%	10.15	7.65	14.50	7.65	19.20	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,378.49	10.85	-0.91%	-0.91%	-1.36%	8.50%	-16.54%	8.50%	8.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	85,000.00	17.00	0.59%	6.25%	50.44%	146.38%	61.90%	66.67%	148.18%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	149,400.00	12.45	3.75%	16.36%	-10.43%	-11.07%	-34.47%	-12.32%	-18.36%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.72%	-26.32%	-33.33%	-55.41%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-3.45%	-6.67%	-4.11%	-6.35%	-11.39%	-5.72%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,326.71	1.05	0.96%	-2.78%	-12.50%	-10.26%	-53.95%	-12.50%	-17.97%	1.20	1.01	1.40	1.01	2.41	1.00
UACN	31-Dec	11,525.19	6.00	0.00%	-3.23%	-25.00%	-40.00%	-58.33%	-25.00%	-38.46%	7.70	6.00	9.60	6.00	14.05	6.00
OIL & GAS																
Forte Oil	31-Dec	40,637.41	31.20	-9.96%	16.64%	11.43%	20.23%	-12.85%	12.64%	8.71%	35.30	24.30	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	-5.87%	-5.87%	3.10%	-27.83%	-5.87%	-6.88%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	59,317.92	164.50	0.00%	0.61%	-3.24%	-2.08%	-10.11%	-7.58%	-11.32%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	5.26%	-28.57%	-15.79%	-39.85%	-29.20%	-20.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-25.00%	-21.87%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-17.05%	-20.65%	-48.59%	-31.13%	-22.34%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	274,995.23	497.00	0.00%	-3.19%	-16.74%	-16.19%	-27.45%	-15.76%	-22.34%	590.00	497.00	640.00	497.00	710.00	497.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	-2.94%	1.54%	-1.49%	10.00%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	3.24%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.83%	17.48%	15.02%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,370.00	1.94	8.38%	1.57%	-11.82%	-3.00%	-30.22%	-11.82%	6.01%	2.20	1.79	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	6.38%	-24.24%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	63,530.41	66.60	0.00%	-10.00%	-16.75%	-8.77%	-26.16%	-16.75%	-12.60%	80.00	66.60	85.00	66.60	94.20	66.60
Presco	31-Dec	50,000.00	50.00	0.00%	-9.09%	-26.47%	-19.55%	-31.97%	-20.32%	-21.88%	62.75	50.00	75.00	50.00	75.50	50.00
ICT																
MTN Nigeria	31-Dec	2,646,086.70	130.00	-1.52%	-3.77%	44.44%	44.44%	44.44%	44.44%	44.44%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	10.50	9.95%	LINKAGE ASSURANCE PLC	0.61	27.08%	CHAMS PLC	0.34	70.00%	C & I LEASING PLC.	5.67	218.54%	C & I LEASING PLC.	5.67	184.92%
LINKAGE ASSURANCE PLC	0.61	8.93%	N.E.M INSURANCE CO (NIG) PLC.	2.65	26.19%	DANGOTE FLOUR MILLS PLC	17.00	66.67%	DANGOTE FLOUR MILLS PLC	17.00	148.18%	DANGOTE FLOUR MILLS PLC	17.00	75.36%
THOMAS WYATT NIG. PLC.	0.37	8.82%	CHAMPION BREW. PLC.	1.42	18.33%	THOMAS WYATT NIG. PLC.	0.37	60.87%	CHAMS PLC	0.34	70.00%	DIAMOND BANK PLC	2.42	61.90%
MANSARD	1.94	8.38%	FORTE OIL PLC.	31.20	16.64%	MTN NIGERIA PLC	130.00	44.44%	THOMAS WYATT NIG. PLC.	0.37	60.87%	MTN NIGERIA PLC	130.00	58.17%
N.E.M INSURANCE CO (NIG) PLC.	2.65	8.16%	DANGOTE SUGAR REFINERY PLC	12.45	16.36%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	130.00	44.44%	CONTINENTAL REINSURANCE PLC	1.91	44.44%
CHAMPION BREW. PLC.	1.42	7.58%	ECOBANK TRANSNATIONAL INCORPORATED	11.20	14.29%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	33.57%
ASSOCIATED BUS COMPANY PLC	0.29	7.41%	UNITY BANK PLC	0.71	10.94%	N.E.M INSURANCE CO (NIG) PLC.	2.65	19.37%	STERLING BANK PLC.	2.42	27.37%	VITAFOAM NIG PLC.	3.74	20.49%
JULIUS BERGER NIG. PLC.	20.90	7.18%	ACCESS BANK PLC.	6.90	9.52%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	6.90	23.21%	UNION BANK NIG.PLC.	6.90	17.98%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.10	6.53%	WEMA BANK PLC.	0.65	8.33%	FORTE OIL PLC.	31.20	12.64%	THE INITIATES PLC	0.80	19.40%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	16.95%
CHAMS PLC	0.34	6.25%	DANGOTE FLOUR MILLS PLC	17.00	6.25%	LINKAGE ASSURANCE PLC	0.61	10.91%	LIVESTOCK FEEDS PLC.	0.56	14.29%	SKYE BANK PLC	0.77	15.02%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STANBICIBTC HOLDCO PLC	41.50	-0.95%	P Z CUSSONS NIGERIA PLC.	7.00	-4.76%	CUTIX PLC.	1.35	-27.03%	GUINNESS NIG PLC	45.75	-36.46%	CUTIX PLC.	1.35	-57.01%
ZENITH BANK PLC	20.00	-0.99%	CUTIX PLC.	1.35	-4.93%	P Z CUSSONS NIGERIA PLC.	7.00	-28.57%	U A C N PLC.	6.00	-38.46%	IKEJA HOTEL PLC	1.31	-58.15%
MTN NIGERIA PLC	130.00	-1.52%	CONOIL PLC	21.65	-5.87%	C & I LEASING PLC.	5.67	-29.04%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	U A C N PLC.	6.00	-58.33%
LASACO ASSURANCE PLC.	0.29	-3.33%	LIVESTOCK FEEDS PLC.	0.56	-6.67%	OANDO PLC	4.00	-29.20%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
UNITY BANK PLC	0.71	-6.58%	PRESKO PLC	50.00	-9.09%	IKEJA HOTEL PLC	1.31	-30.32%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.56	-6.67%	IKEJA HOTEL PLC	1.31	-9.66%	ETERNA PLC.	3.65	-31.13%	P Z CUSSONS NIGERIA PLC.	7.00	-42.15%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	C & I LEASING PLC.	5.67	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-32.16%	INTERNATIONAL BREWERIES PLC.	16.70	-45.25%	INTERNATIONAL BREWERIES PLC.	16.70	-62.05%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	-8.89%	OKOMU OIL PALM PLC.	66.60	-10.00%	INTERNATIONAL BREWERIES PLC.	16.70	-35.77%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FORTE OIL PLC.	31.20	-9.96%	CAP PLC	27.90	-10.29%	ASSOCIATED BUS COMPANY PLC	0.29	-45.28%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.00	-64.91%
C & I LEASING PLC.	5.67	-10.00%	INTERNATIONAL BREWERIES PLC.	16.70	-16.50%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.50	-73.75%

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